

**EXHIBIT B**

**Effective: June 30, 2011**

Purdon's Pennsylvania Statutes and Consolidated Statutes Currentness

Title 72 P.S. Taxation and Fiscal Affairs

▣ Chapter 1. The Fiscal Code (Refs & Annos)

▣ Article XVI-D.1. Financially Distressed Municipalities

→ → § 1601-D.1. Administrative oversight

**(a) Scope of article.**--This section applies to a city of the third class which is determined to be financially distressed under section 203 of the act of July 10, 1987 (P.L. 246, No. 47), [FN1] known as the Municipalities Financial Recovery Act.

**(b) Limitation on bankruptcy.**--Notwithstanding any other provision of law, including section 261 of the Municipalities Financial Recovery Act, [FN2] no distressed city may file a petition for relief under 11 U.S.C. Ch. 9 (relating to adjustment of debts of a municipality) or any other Federal bankruptcy law, and no government agency may authorize the distressed city to become a debtor under 11 U.S.C. Ch. 9 or any other Federal bankruptcy law.

**(c) Penalty.**--If a city subject to this section fails to comply with subsection (b), all Commonwealth funding to the city shall be suspended.

**(d) Expiration.**--This section shall expire July 1, 2012.

CREDIT(S)

1929, April 9, P.L. 343, No. 176, art. XVI-D, § 1601-D.1, added 2011, June 30, P.L. 159, No. 26, § 1.5, imd. effective.

[FN1] 53 P.S. § 11701.203.

[FN2] 53 P.S. § 11701.261.

Current through 2011 Acts 1 to 75

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